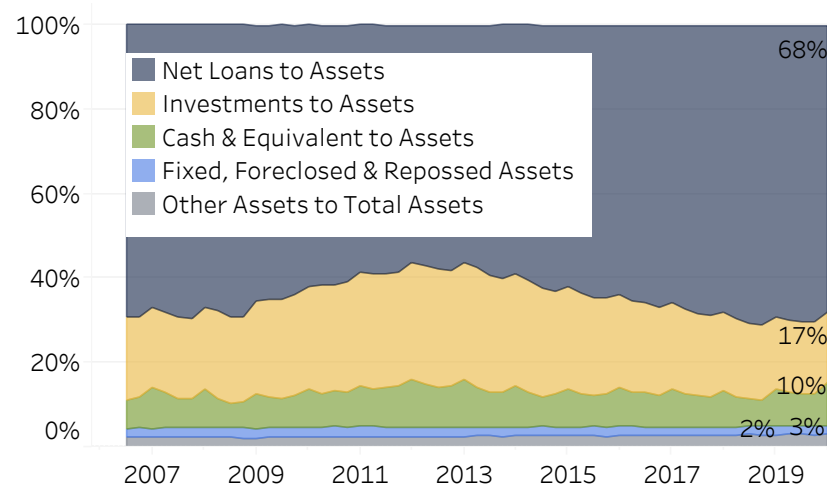




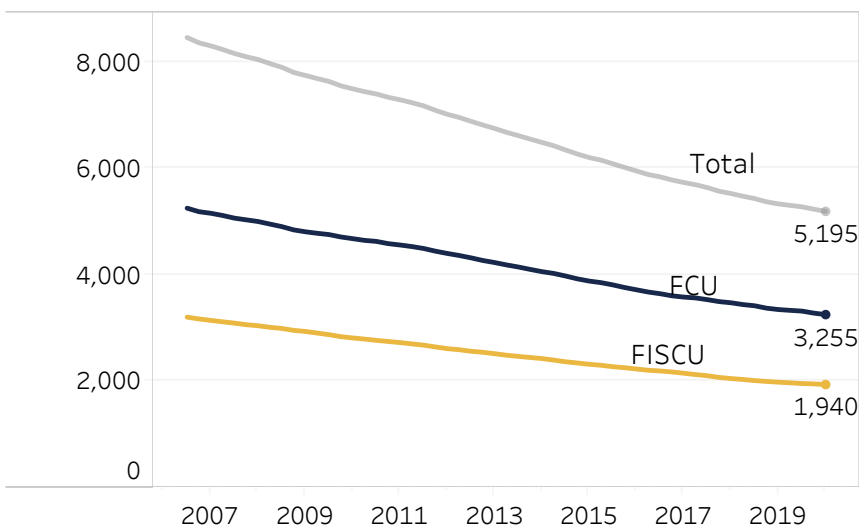
### Overall Trends

#### Asset Distribution

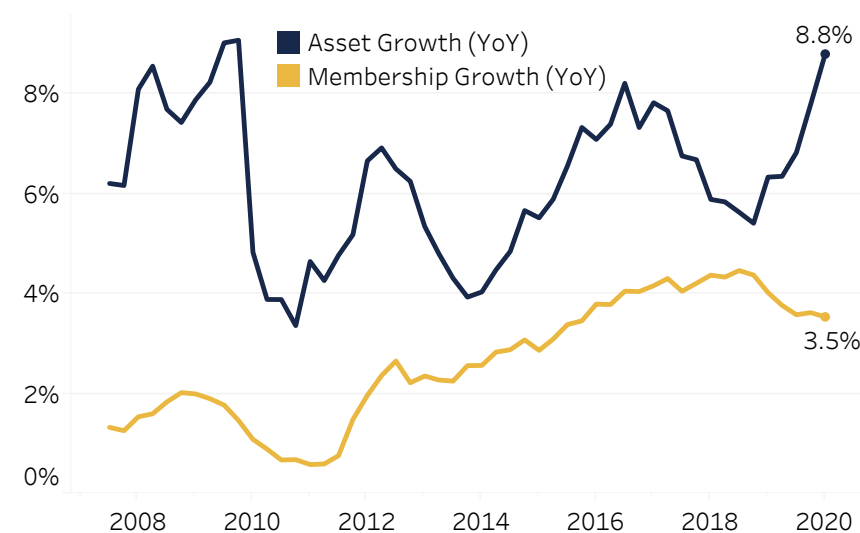
(% of Total Assets)



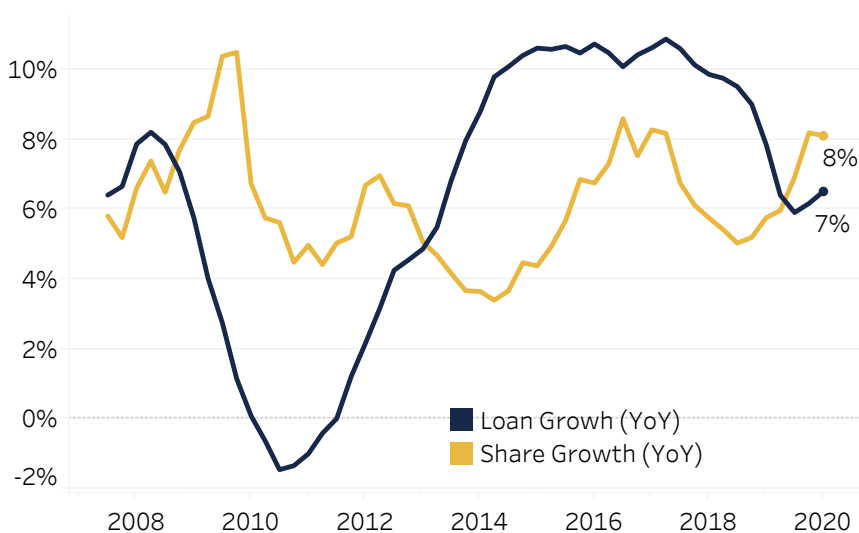
#### Number of Insured Credit Unions Reporting



#### Asset Growth vs. Membership Growth



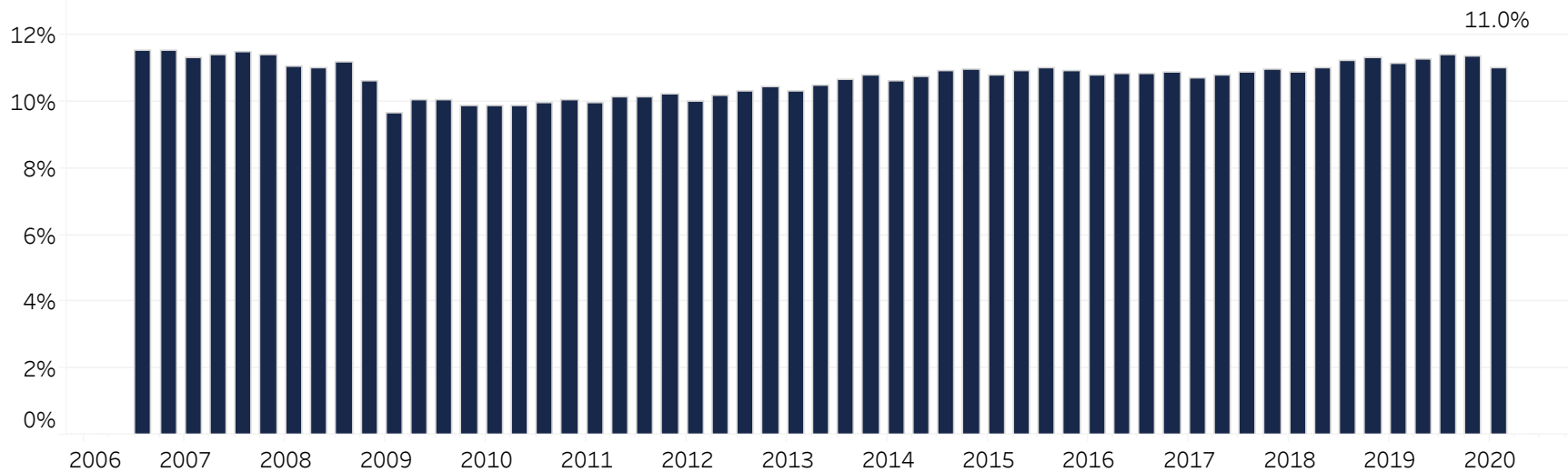
#### Loan Growth vs. Share Growth



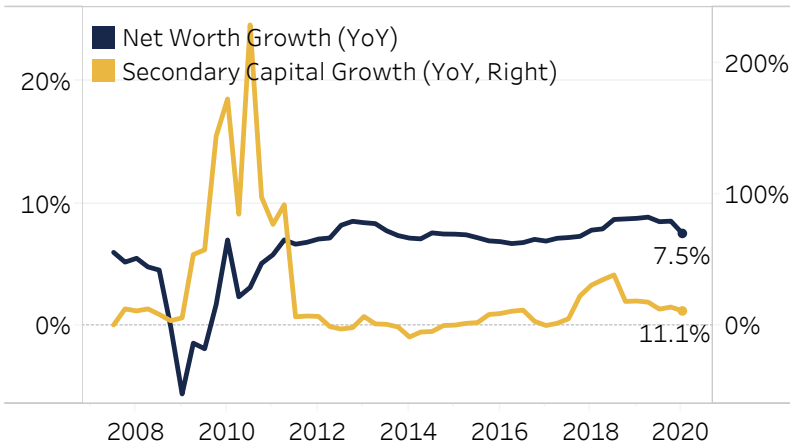


### Net Worth

#### Aggregated Net Worth Ratio



#### Net Worth and Secondary Capital Growth (YoY)



#### Distribution of Net Worth Ratio

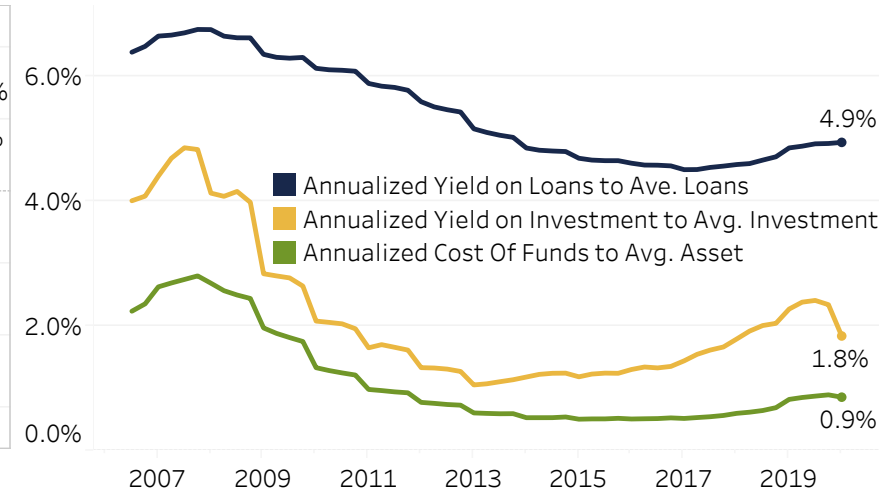
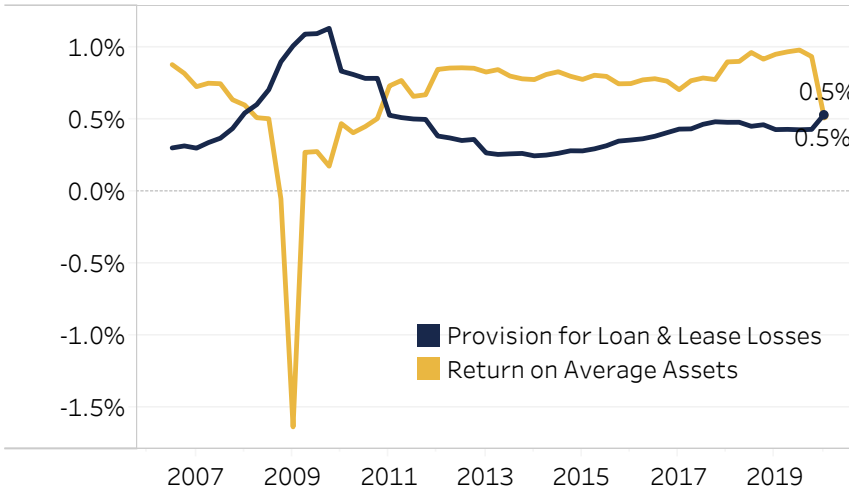
	2012 Q4	2013 Q4	2014 Q4	2015 Q4	2016 Q4	2017 Q4	2018 Q4	2019 Q4	2020 Q1
Count	1	2	3	1		3	1	1	3
<0%	0.0%	0.0%	0.0%	0.0%		0.1%	0.0%	0.0%	0.1%
0% to 2%	6	3	2	5	1	2	2	2	
2% to 4%	14	8	10	5	13	4	3	4	7
4% to 6%	61	49	38	29	26	35	26	32	39
6% to 7%	167	126	101	109	103	90	54	39	53
>7%	6,570	6,366	6,119	5,872	5,642	5,439	5,289	5,158	5,093
	96.3%	97.1%	97.5%	97.5%	97.5%	97.6%	98.4%	98.5%	98.0%

For low-income designated credit unions, net worth includes secondary capital.



### Earnings

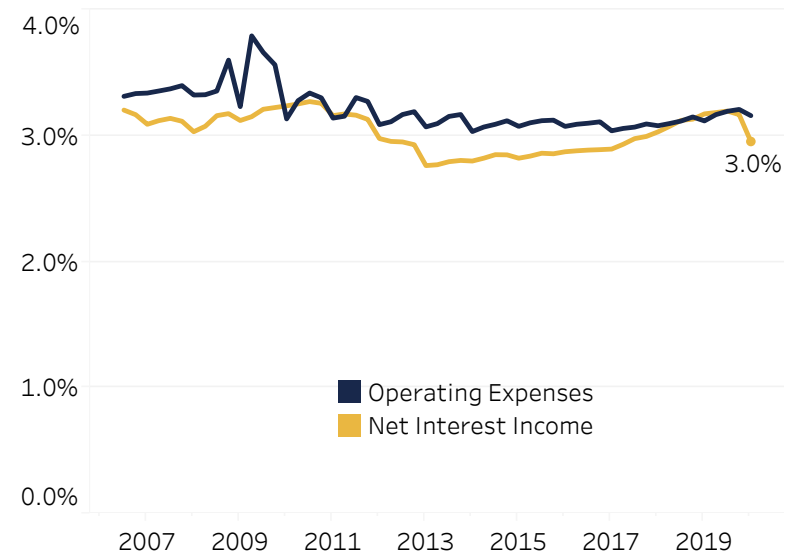
#### Return on Average Assets vs. Provision for Loan & Lease Losses Yield vs. Cost of Funds



#### Ratio of Average Assets

	Net Interest Income	Fee & Other Income	Operating Expenses	Provision for Loan & Lease Los..	Non Operating Income	Return on Average Assets
2008 Q4	3.2%	1.3%	3.6%	0.9%	-0.1%	-0.1%
2009 Q4	3.2%	1.4%	3.6%	1.1%	0.3%	0.2%
2010 Q4	3.3%	1.3%	3.3%	0.8%	0.0%	0.5%
2011 Q4	3.1%	1.3%	3.3%	0.5%	0.0%	0.7%
2012 Q4	2.9%	1.4%	3.2%	0.4%	0.0%	0.9%
2013 Q4	2.8%	1.4%	3.2%	0.3%	0.0%	0.8%
2014 Q4	2.8%	1.3%	3.1%	0.3%	0.0%	0.8%
2015 Q4	2.9%	1.3%	3.1%	0.3%	0.0%	0.7%
2016 Q4	2.9%	1.4%	3.1%	0.4%	0.0%	0.8%
2017 Q4	3.0%	1.3%	3.1%	0.5%	0.0%	0.8%
2018 Q4	3.1%	1.4%	3.2%	0.5%	0.0%	0.9%
2019 Q4	3.2%	1.4%	3.2%	0.4%	0.1%	0.9%
2020 Q1	3.0%	1.3%	3.2%	0.5%	0.0%	0.5%

#### Operating Expense vs. Net Interest Margin

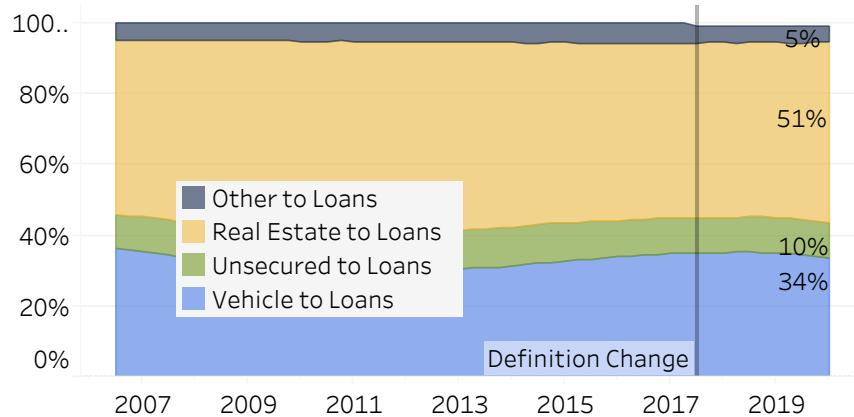




### Loan Distribution

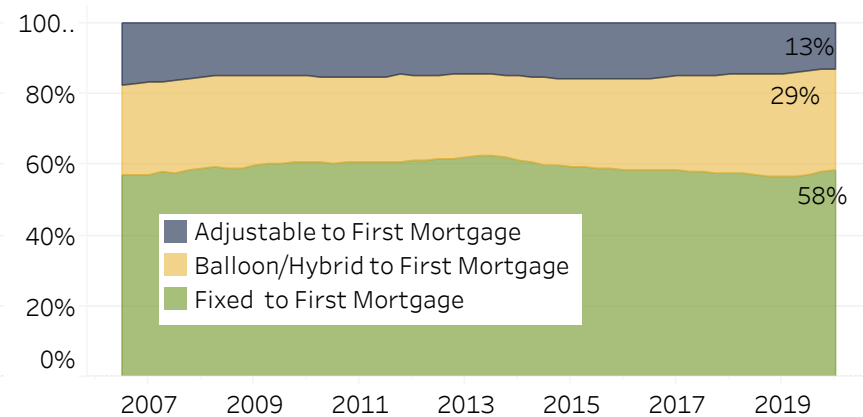
#### Loan Distribution

(% of Total Loans)



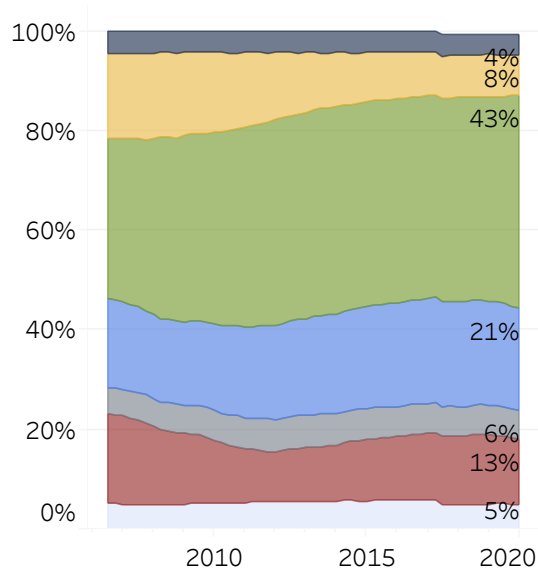
#### First Mortgage Real Estate Loan Distribution

(% of First Mortgage Real Estate Loans)



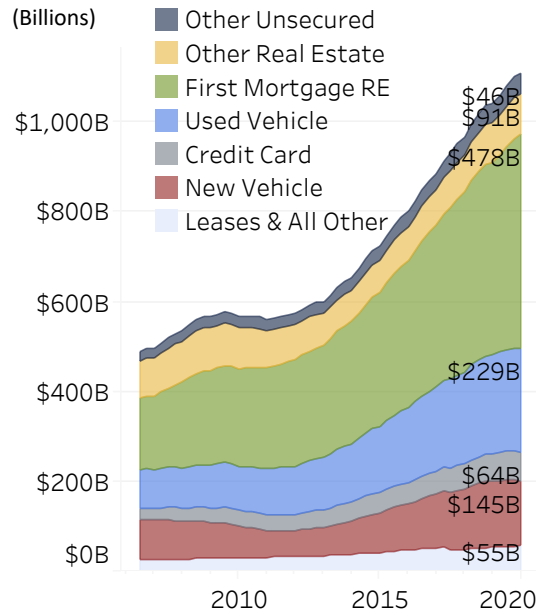
#### Loan Distribution

(% of Total Loans)



#### Loan Distribution

(Billions)



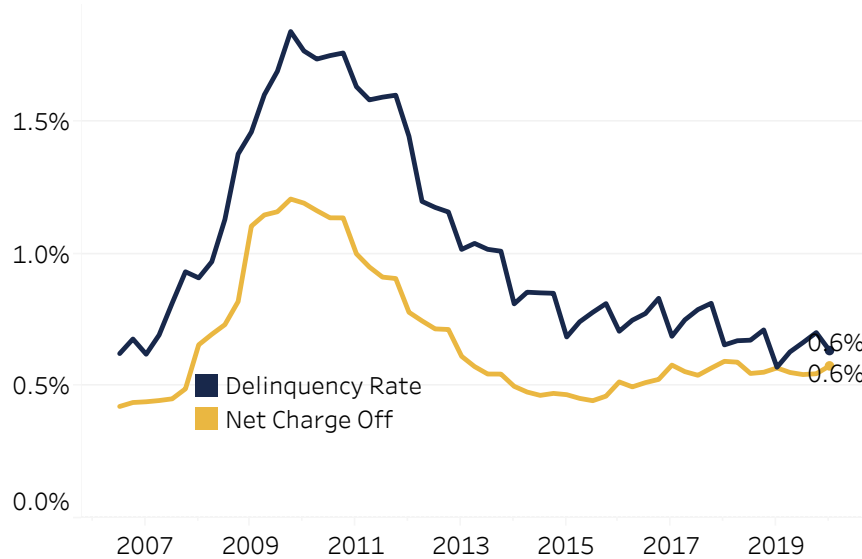
#### Loan Growth

	2014 Q4	2015 Q4	2016 Q4	2017 Q4	2018 Q4	2019 Q4	2020 Q1
Credit Card	8%	6%	8%	9%	8%	7%	-2%
Other Unsecured	10%	9%	7%	8%	7%	8%	-1%
New Vehicle	21%	16%	17%	13%	11%	0%	-2%
Used Vehicle	13%	13%	12%	10%	9%	4%	1%
First Mortgage	9%	10%	10%	11%	9%	9%	2%
Other Real Estate	2%	3%	4%	6%	8%	4%	0%
Leases & All Other	12%	12%	11%	-8%	11%	8%	1%

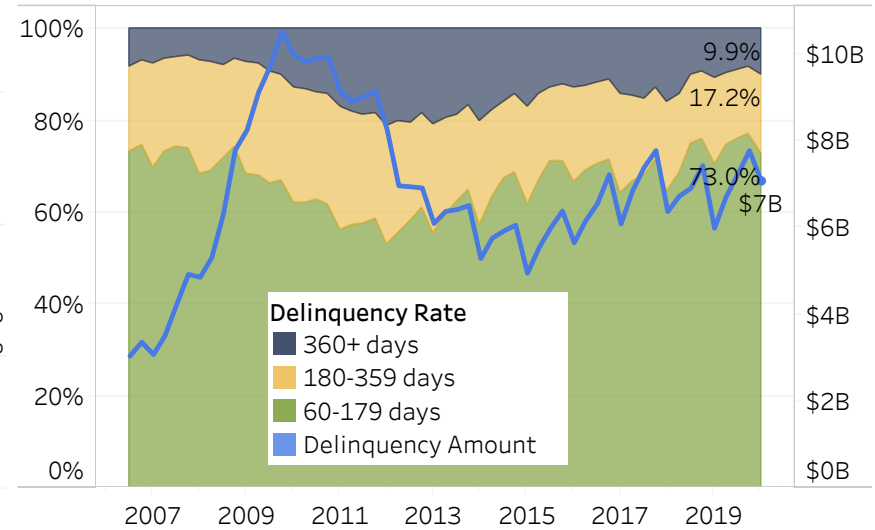


### Delinquency & Chargeoff Trends

#### Delinquency & Annualized Net Charge-Offs



#### Delinquency (% of Total Delinquent Loans)



#### Charge-Offs and Recoveries Amount

Rolling 4 quarters

	Chargeoffs	Recoveries	Net Charge-Offs
2013 Q1	\$12,662M	\$3,093M	\$9,569M
2014 Q1	\$10,914M	\$3,071M	\$7,843M
2015 Q1	\$10,483M	\$3,111M	\$7,373M
2016 Q1	\$11,284M	\$3,412M	\$7,872M
2017 Q1	\$13,715M	\$3,869M	\$9,846M
2018 Q1	\$16,060M	\$4,346M	\$11,715M
2019 Q1	\$17,305M	\$4,670M	\$12,635M
2020 Q1	\$18,465M	\$5,068M	\$13,397M

#### Charge-Offs and Recoveries Amount

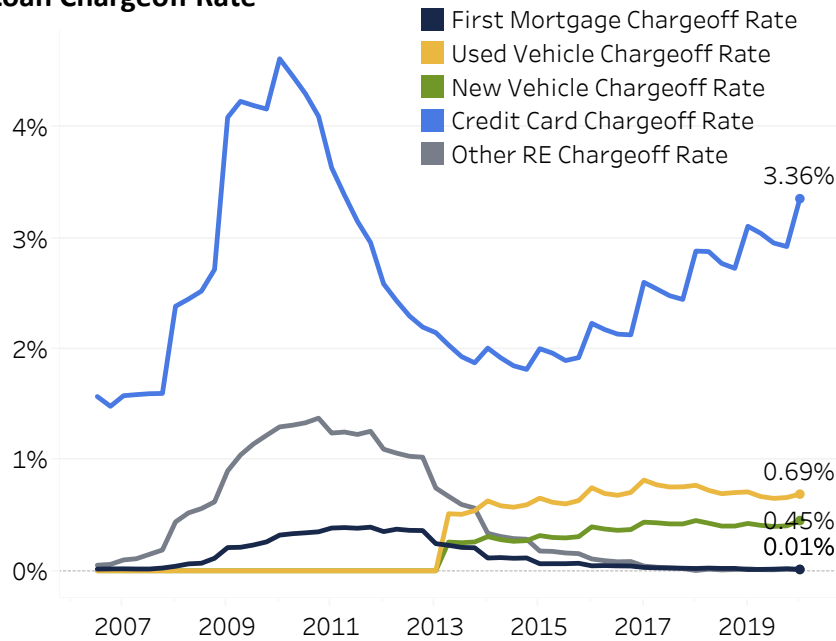
Rolling 4 quarters

	Chargeoff %Δ	Recovery %Δ	Net Chargeoff %Δ
2013 Q1	-14.95%	-3.70%	-18.04%
2014 Q1	-13.81%	-0.73%	-18.03%
2015 Q1	-3.95%	1.30%	-6.00%
2016 Q1	7.64%	9.68%	6.77%
2017 Q1	21.55%	13.41%	25.08%
2018 Q1	17.10%	12.32%	18.98%
2019 Q1	7.75%	7.45%	7.86%
2020 Q1	6.71%	8.53%	6.03%

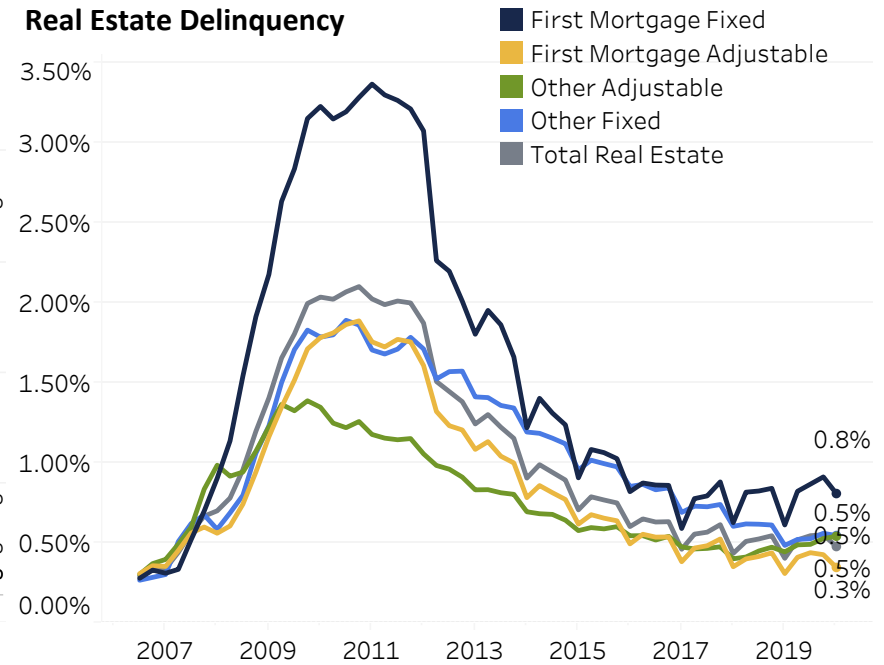


### Delinquency & Chargeoff Trends (continued)

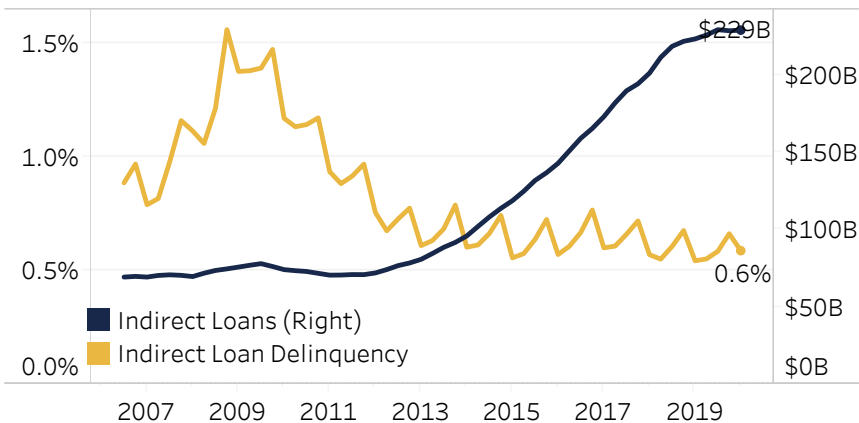
#### Loan Chargeoff Rate



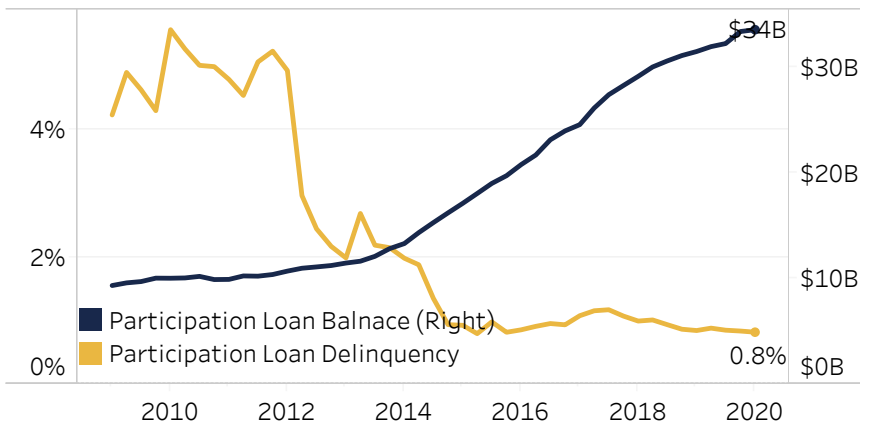
#### Real Estate Delinquency



#### Indirect Loans & Delinquency



#### Participation Loans & Delinquency

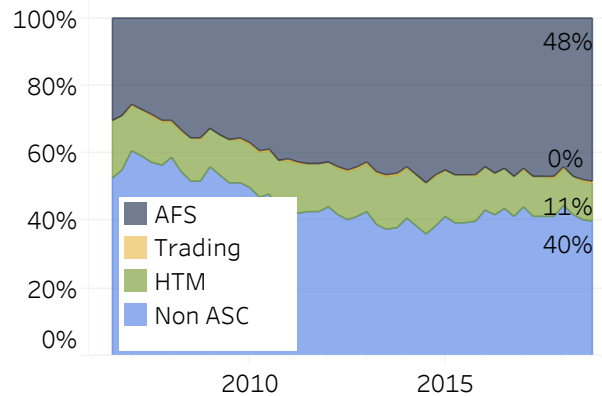




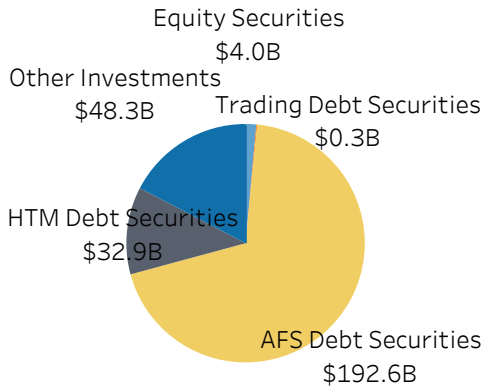
### Investment Trends - Accounting Standards Codification

#### ASC 320 Investment Classification

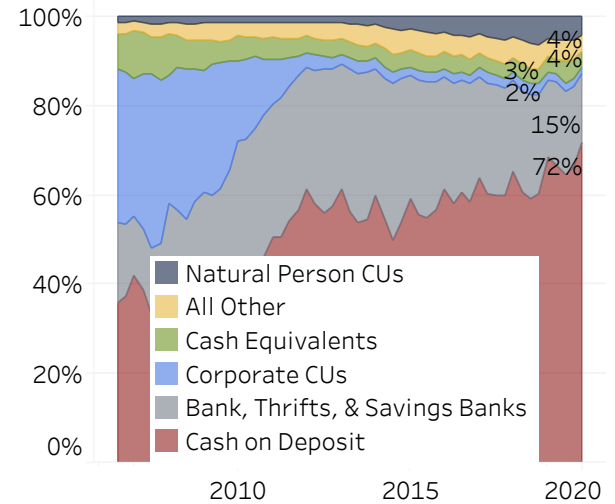
Until 4Q2018



#### ASC 320 Investment Classification



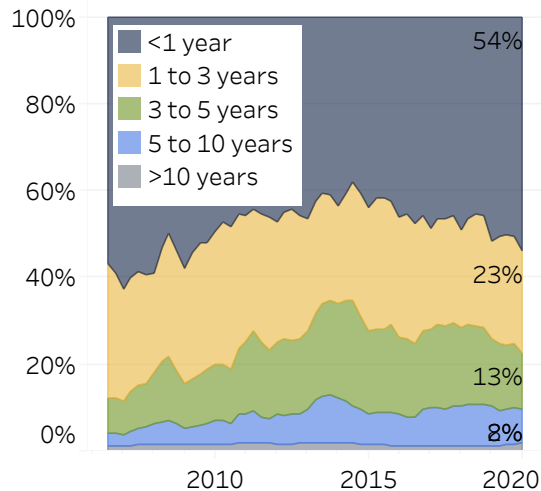
#### Total Non-ASC 320 Investment Distribution



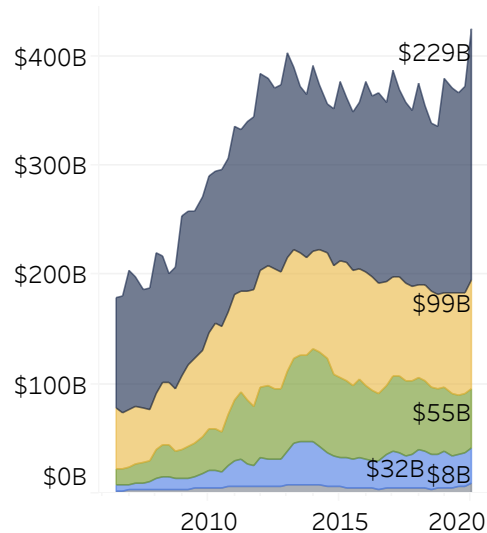
As of 1Q2019, security portfolio was split into debt and equity securities.

#### Maturity

(% of Total Investments)



#### Maturity



#### Investment Growth by Maturity

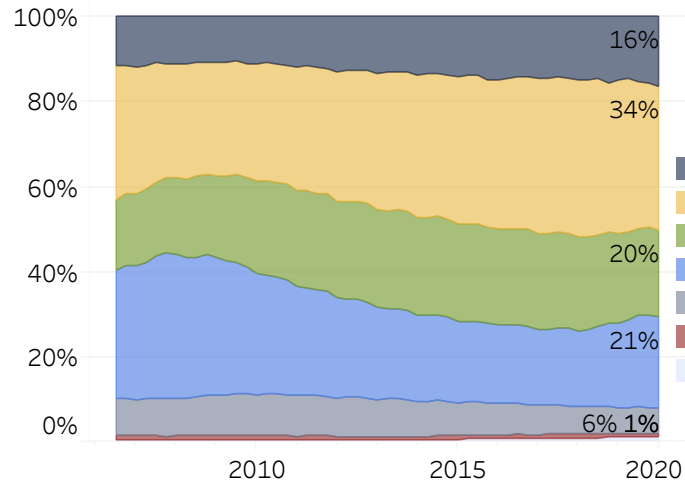
	<1 year	1 - 3 years	3 - 5 years	5 - 10 years	> 10 years
2009 Q4	27%	38%	32%	41%	31%
2010 Q4	-1%	19%	41%	55%	19%
2011 Q4	14%	13%	16%	-4%	15%
2012 Q4	8%	1%	19%	28%	8%
2013 Q4	-13%	-17%	23%	60%	11%
2014 Q4	-4%	12%	-5%	-30%	-22%
2015 Q4	6%	2%	-6%	0%	-21%
2016 Q4	7%	-7%	-10%	11%	-12%
2017 Q4	-1%	-9%	5%	3%	3%
2018 Q4	-4%	0%	-12%	0%	-3%
2019 Q4	23%	7%	-8%	-2%	44%
2020 Q1	21%	7%	1%	3%	51%



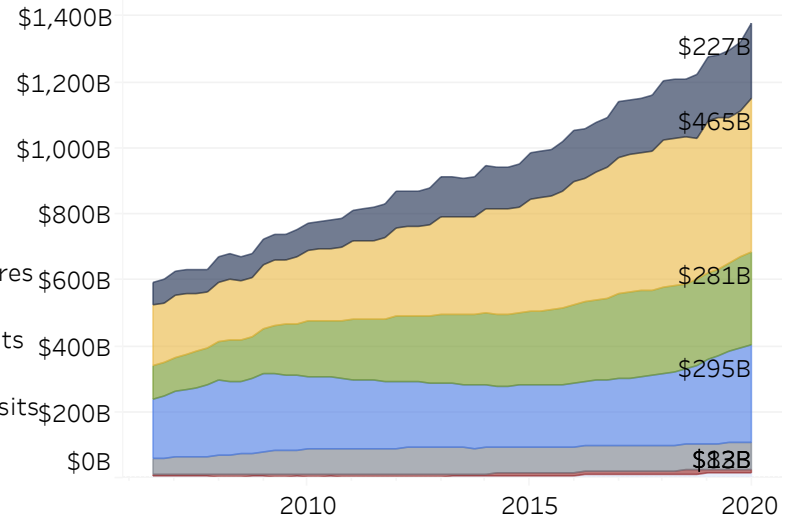
### Share Trends

#### Share Distribution

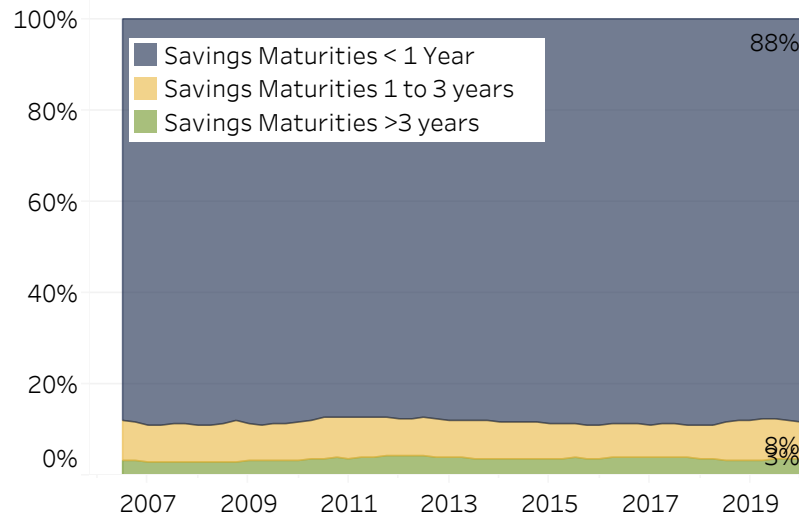
(% of Total Shares & Deposits)



#### Share Distribution



#### Savings Maturities



#### Share Growth

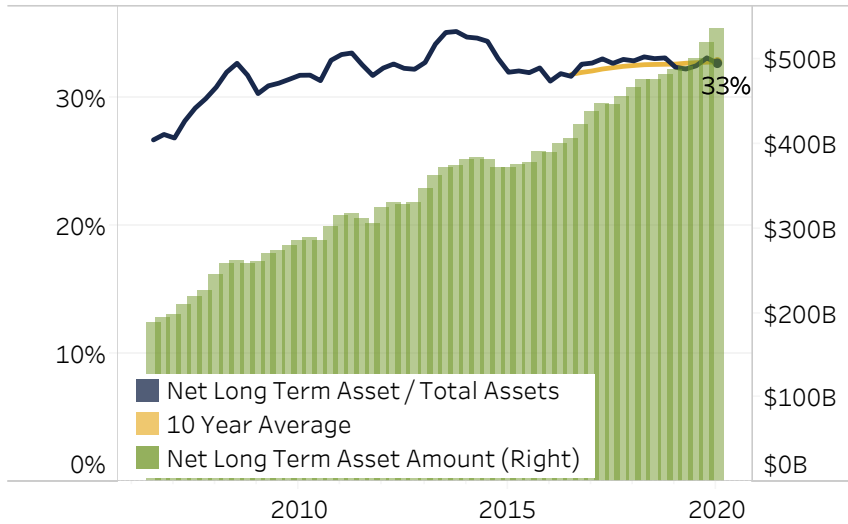
	Share Draft	Regular Shares	Money Market	Share Certs.	IRA/KEOGH Accounts	All Other Shares	Non Member Deposits
2008 Q4	4%	6%	16%	5%	14%	18%	5%
2009 Q4	16%	12%	23%	0%	13%	14%	-5%
2010 Q4	5%	10%	11%	-5%	4%	4%	-3%
2011 Q4	12%	11%	8%	-4%	2%	9%	-9%
2012 Q4	11%	12%	8%	-3%	2%	0%	3%
2013 Q4	7%	8%	4%	-3%	-1%	-6%	31%
2014 Q4	10%	8%	3%	-1%	-2%	-1%	69%
2015 Q4	14%	10%	6%	1%	0%	4%	32%
2016 Q4	3%	12%	8%	5%	2%	14%	31%
2017 Q4	9%	7%	4%	6%	-1%	1%	17%
2018 Q4	14%	1%	1%	12%	0%	8%	16%
2019 Q4	8%	4%	5%	21%	4%	8%	8%
2020 Q1	9%	5%	2%	3%	1%	11%	4%



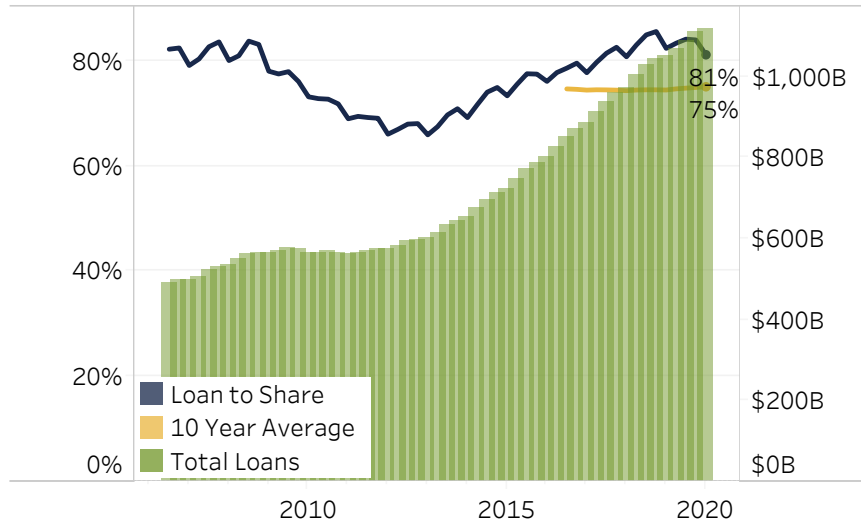


### Asset-Liability Management Trends

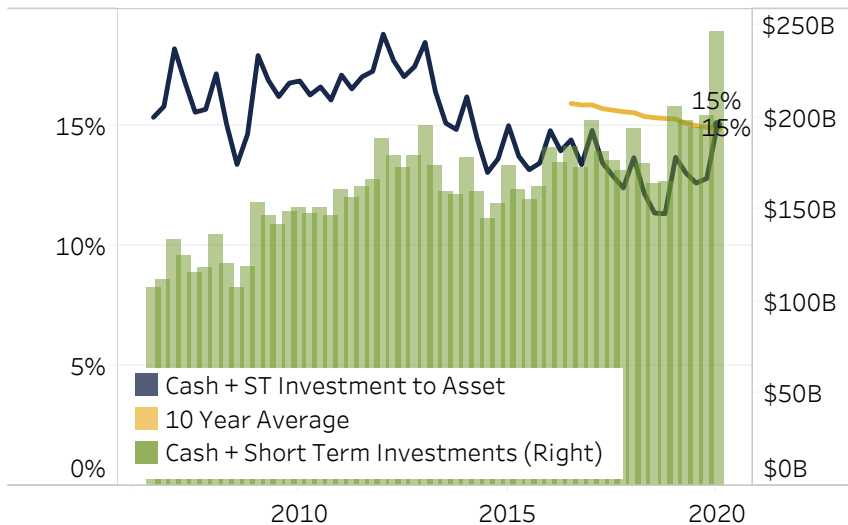
#### Net Long Term Assets / Total Assets



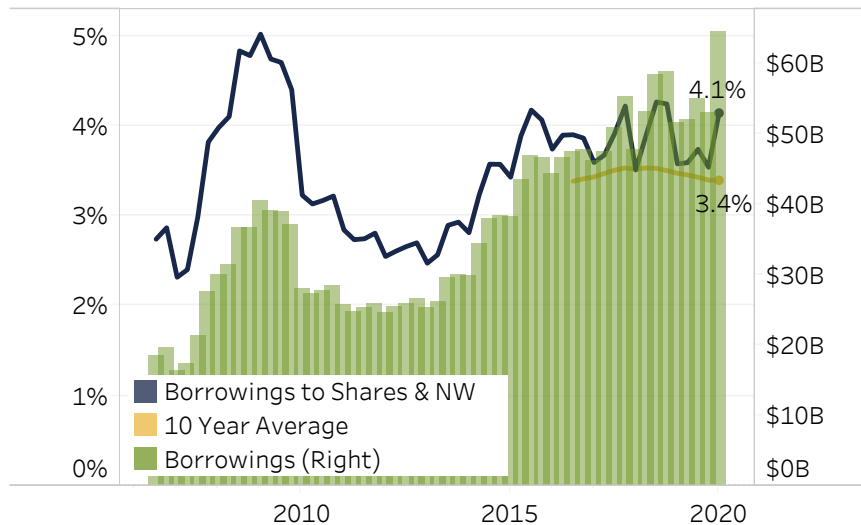
#### Total Loans / Total Shares



#### Cash + Short Term Investments / Assets



#### Borrowings / Total Shares & Net Worth

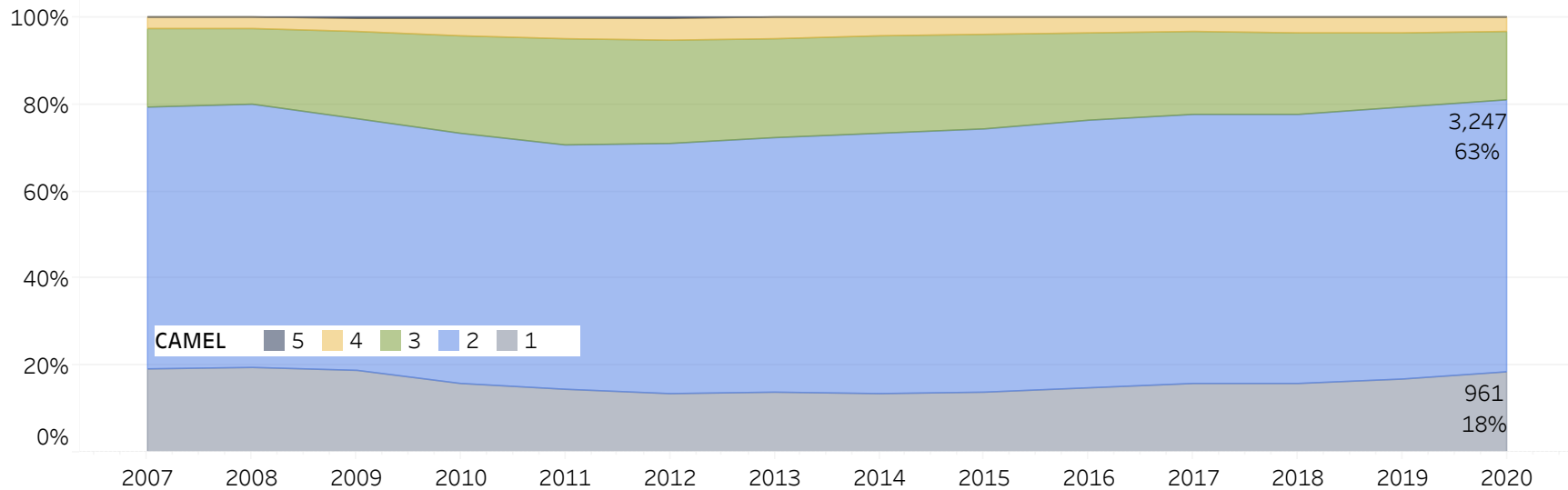




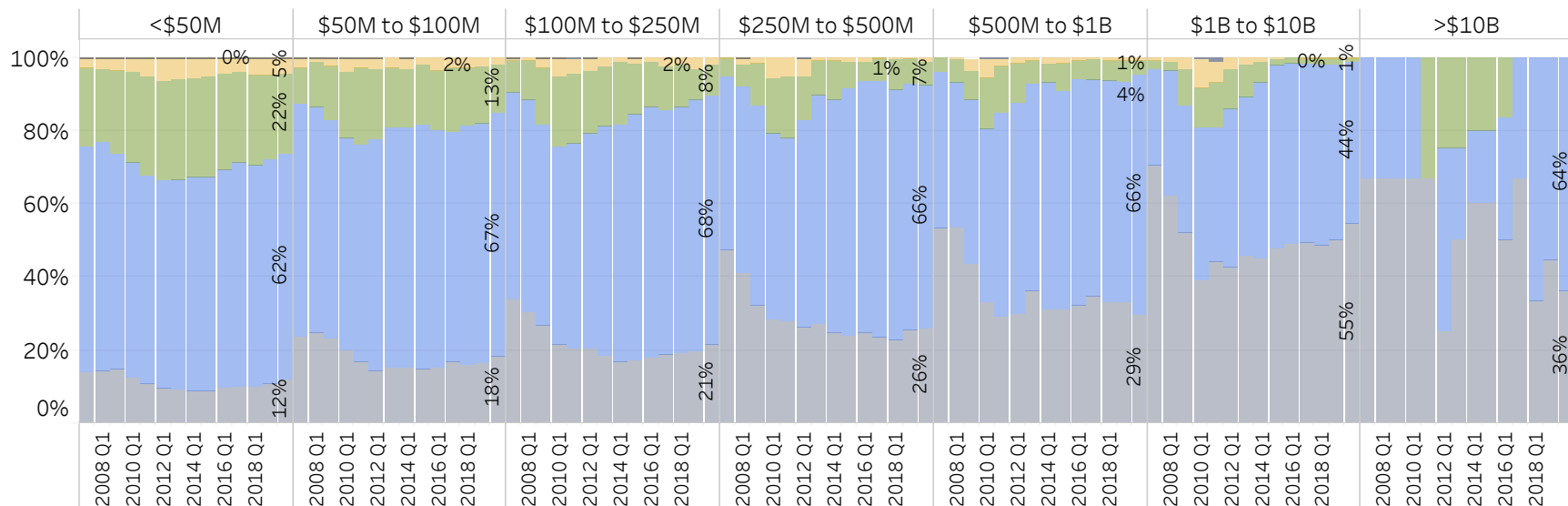
# NCUA FINANCIAL TRENDS IN FEDERALLY INSURED CREDIT UNIONS

2020 Q1

Number & Proportion of Credit Unions, by CAMEL Ratings



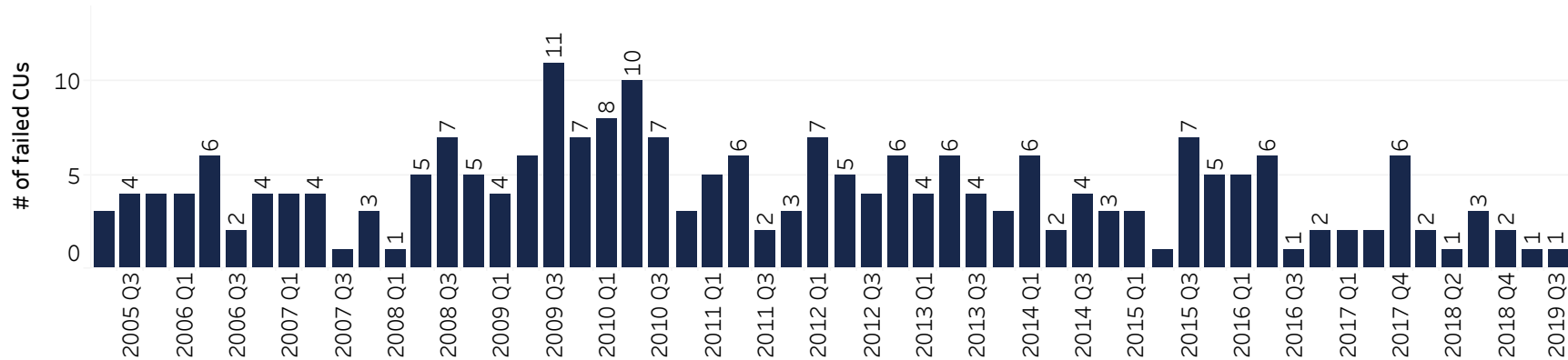
Number & Proportion of Credit Unions, by Asset Size & CAMEL Ratings



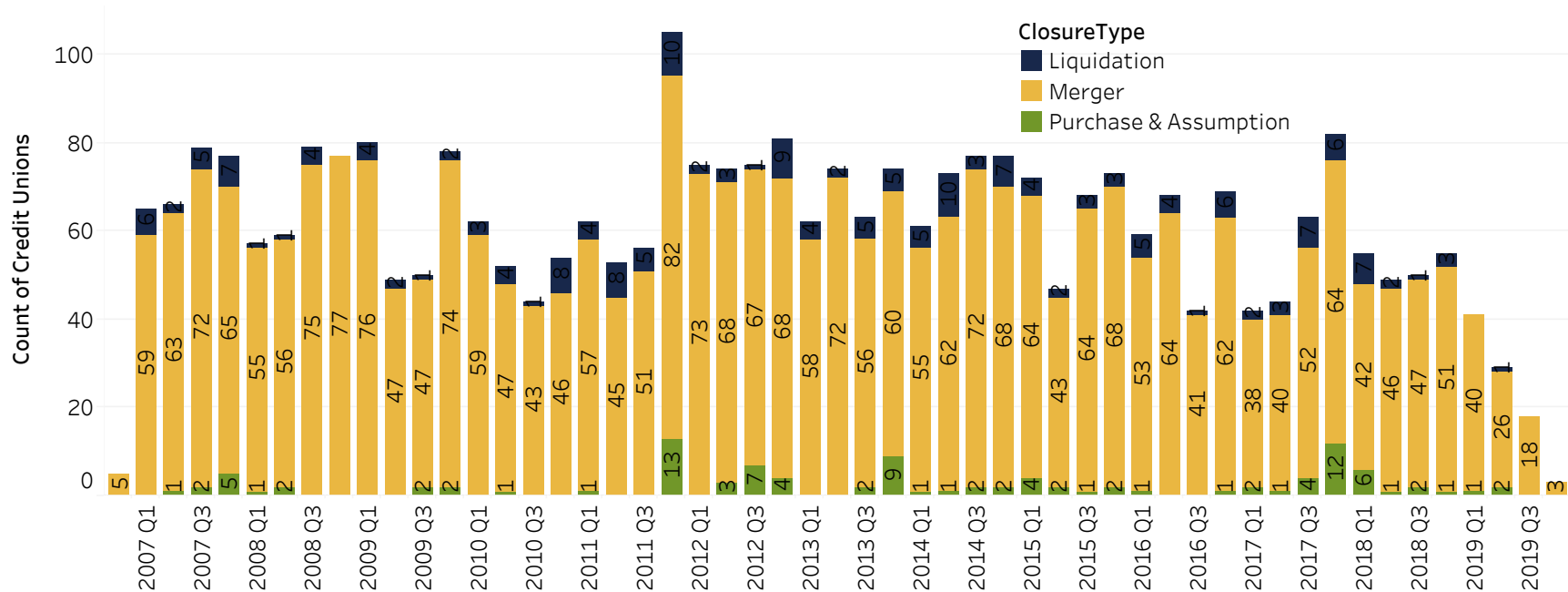


### Failure and Merger Trends

#### Number of Failed Credit Unions by Quarter



#### Total Number of Mergers, Liquidations and Purchase & Assumptions by Quarter (Includes Failures)



**Summary of Trends by Asset Group**

	<\$50M	\$50M to \$100M	\$100M to \$250M	\$250M to \$500M	\$500M to \$1B	\$1B to \$10B	>\$10B
Number of FICU Reporting	2,905	672	681	342	253	331	11
Total Assets	\$46.5B	\$48.5B	\$107.8B	\$120.5B	\$175.7B	\$829.1B	\$310.3B
Average Assets / CU	\$16M	\$72M	\$158M	\$352M	\$695M	\$2,505M	\$28,212M
Net Worth / Total Assets	13.36%	12.08%	11.46%	11.13%	11.02%	10.93%	10.51%
Average Net Worth Ratio	15.17%	12.14%	11.54%	11.13%	11.02%	10.98%	10.32%
Return on Average Assets	0.35%	0.43%	0.43%	0.44%	0.42%	0.61%	0.48%
Net Interest Income	3.34%	3.22%	3.19%	3.13%	3.05%	2.74%	3.23%
Fee & Other Income	0.91%	1.18%	1.30%	1.41%	1.36%	1.28%	1.22%
Operating Expenses	3.68%	3.74%	3.77%	3.76%	3.61%	2.98%	2.76%
Provision for Loan & Lease Losses	0.25%	0.25%	0.31%	0.35%	0.39%	0.42%	1.15%
Loan to Share	59.95%	64.59%	72.17%	77.23%	80.80%	84.29%	83.74%
Delinquency Rate	1.07%	0.76%	0.71%	0.64%	0.61%	0.50%	0.94%
Real Estate Delinquency Rate	0.74%	0.52%	0.51%	0.45%	0.41%	0.30%	0.69%
Commercial/MBL Delinquency Rate	0.96%	0.67%	1.25%	1.02%	1.06%	0.59%	0.85%
Net Charge-Offs to Ave. Loans	0.45%	0.44%	0.45%	0.47%	0.48%	0.45%	1.14%
Net Long Term Asset / Total Assets	16.04%	22.99%	27.79%	30.33%	34.21%	34.83%	33.10%
Cash + ST Investment to Asset	27.48%	22.94%	18.64%	16.27%	14.22%	13.77%	14.18%
Borrowings to Shares & NW	0.11%	0.38%	0.80%	1.54%	2.80%	3.78%	9.69%

**Summary of Trends by CU Type**

	FICU	FISCU	Total
Number of FICU Reporting	3,255	1,940	5,195
Total Assets	\$841,999M	\$796,433M	\$1,638,433M
Total Loans	\$564,020M	\$552,499M	\$1,116,520M
Share	\$697,827M	\$678,255M	\$1,376,081M
Delinquency Amount	\$4,090M	\$2,992M	\$7,082M
% of FICU	62.66%	37.34%	100.00%
% of Total FICU Assets	51.39%	48.61%	100.00%
% of Total FICU Loans	50.52%	49.48%	100.00%
% of Total FICU Delinquency	57.75%	42.25%	100.00%
Net Worth / Total Assets	11.07%	10.94%	11.01%
Delinquency Rate	0.73%	0.54%	0.63%
Net Charge-Offs to Ave. Loans	0.71%	0.44%	0.58%
Gross Income to Ave. Asset	1.31%	1.23%	1.27%
Cost of Funds to Ave. Assets	0.23%	0.20%	0.21%
Provision for Loan & Lease Losses	0.62%	0.44%	0.53%
Operating Expenses	3.19%	3.13%	3.16%
Return on Average Assets	0.51%	0.55%	0.53%
Net Long Term Asset / Total Assets	33.16%	32.33%	32.75%
Loan to Share	80.83%	81.46%	81.14%
Share Growth (YoY)	5.33%	7.70%	8.11%
Loan Growth (YoY)	1.90%	3.59%	6.51%
Asset Growth (YoY)	5.88%	7.14%	8.79%